Saint Mary's University Pension Committee

Committee Members – Present		Regrets	Committee Support - non voting
Michelle Benoit, Chair Christine Panasian Cindy Harrigan	Jia Liu Greg Hilliard	Rob Thacker Zak McLaren	Maureen Hayward, Director, FS Sheree Delaney, HR Officer

Education

Sheree Delaney reported that SunLife/Mercer offered another session of Are you Ready for Retirement on May 4, 2022. Thirty-three members registered and 19 attended the session.

5. Investment Monitoring Report (Mercer) – Jonathan Croft

Jonathan Croft, Mercer provided the Pension Committee members with an overview of the Investment Monitoring Review for the year ended March 31, 2022. Jonathan Croft, Mercer reviewed the Plan Assets, the Capital Markets and the Manager Updates and Results.

There was some discussion surrounding Mercer's rating of the funds and the performance of some of the funds and whether the Pension Committee should consider looking for replacement funds.

Jonathan Croft, 8Tm034.5 T 1 @030\(\text{svt}\)JE\(\text{QD}\).00000912 0 \(\text{62 Y2}\) re\(\text{WBT/F4}\) 9.96Tf1 0 0 1Ifn Committee should consider looking for replacement funds.