

Charitable Gift Plus Annuity

A reinsured charitable annuity is an agreement in which you make an irrevocable gift to Saint Mary's authorizing the University to purchase a commercial prescribed annuity with you or your spouse as the beneficiary of the annuity. You will receive a donation receipt for the difference between the amount contributed and the cost of annuity plus a regular fixed income for your lifetime or the lifetime of your spouse. This plan allows you to give a significant gift without losing the benefit of revenue your capital earns. In fact, when the tax advantages are considered, many donors find their net return is higher through a gift annuity.

Benefits of Annuities

- Annuities are high quality, guaranteed investments that provide regular payments.
- It allows you to make a significant gift to Saint Mary's University while at the same time guarantying yourself a predetermined income for a specified number of years, or for the rest of your life.
- It is an option for seniors who may be concerned about draining the capital

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